

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES - Motor Cycle Advance to **Sri Hasanuddin, Record Assistant,** Education (SE) Department - Sanctioned - Orders- Issued.

EDUCATION (SE-OP) DEPARTMENT

G.O.Rt.No.681

Dated:29-10-2010
Read the following:-

- 1) G.O.(P) No 175., Fin (A&L) Deptt., dt.15-05-2010.
- 2) G.O. Rt. No.3632, Fin. (A&L) Dept., dt.10-08-2010.
- 3) G.O. Rt.No.633, Edn (SE-OP) Dept.,dt.14-10-2010.
- 4) Appln from **Sri Hasanuddin, R.A., dt.24-09-2010.**

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ORDER :-

Under Article 230 of A.P. Financial Code Volume-I the Government hereby accord sanction for payment of an amount of **Rs.60,000** (Rupees Sixty Thousand only) to **Sri . Hasanuddin, Record Asst.,** Education (SE) Deptt., for the purchase of Motor Cycle from Open Market.

2. The advance sanctioned in Para (1) above shall be met from the funds released in the G.O's 3rd read above.

3. The expenditure shall be debited to "7610 - Loans to Government Servants etc., MH-202 - Advances for Purchase of Motor Conveyance, SH -(05) - Loans for Purchase of Motor Cycle Advance - 001 – Loans for Purchase of Motor Cycles".

4. The above sanction is subject to the following conditions:-

- i) The advance is repayable in **80 monthly equal installments @ Rs.750/- PM** in respect of **Sri Hasanuddin.,R.A.,** and interest will be recovered in 16 equal installments after recovery of principle amount.
- ii) Simple interest of 5% Per Annum shall be charged on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
- iii) The Loanee should purchase the motor cycle and furnish the receipts within one month from the date of drawing the advance.
- iv) In case the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Govt. forthwith.
- v) The loane should execute the mortgage bond in Form No: 4 of the A.P. Financial Code. Volume -I within a fortnight from the date of Purchase of Vehicle.
- vi) The Insurance Policy should be forwarded to the Accountant General, AP., Hyderabad for perusal together with a letter in Form No.5 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of A.P., are interest in the policy to be secured later.

5. The Drawing and Disbursing Officer, Education (SE.OP.Claims) Dept. are requested to draw and disburse the amount to the individuals concerned.

6. This order does not require the concurrence of Finance (A&L) Department, under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

CHANDANA KHAN
PRL. SECRETARY TO GOVERNMENT (PE0

To
The individual Concerned.
The Education (SE.OP. Claims) Department.
The Dy. Pay and Accts. Officer, Sectt.Br. Hyd.
The Pay and Accounts Officer, Hyderabad.
The Accountant General, AP., Hyderabad.
SF/SCs

// FORWARDED :: BY ORDER //

SECTION OFFICER